

EXHIBIT “2”

When recorded, mail to:

SAXON MORTGAGE SERVICES, INC.
Attn: Foreclosure Department
4708 MERCANTILE DRIVE
FORT WORTH, TEXAS 76137



20081107001076
FIDELITY NATIO ADT 15.00
PAGE 001 OF 002
11/07/2008 14:31
KING COUNTY, WA

Trustee's Sale No: 01-FMG-64191

*FMG641910112000000 * FIDELITY NATIONAL TITLE

0800 59568 2/16

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR ITS SUCCESSORS AND ASSIGNS, by these presents, grants, bargains, sells, assigns, transfers and sets over unto Deutsche Bank National Trust Company, as Trustee for Morgan Stanley/ABS Capital I Inc., MSAC 2007-NC4, all beneficial interest under that certain Deed of Trust dated 1/19/2007, and executed by PHIMPHA THEPVONGSA, A SINGLE MAN, as Grantor, to OLD REPUBLIC TITLE LTD., as Trustee, and recorded on 1/24/2007, under Auditor's File No. 20070124002146, of KING County, State of WASHINGTON, and covering property more fully described on said Deed of Trust referred to herein.

Together with the Note or Notes therein described or referred to, the money due and to become due therein with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated: 11-05-08

MORTGAGE ELECTRONIC REGISTRATION
SYSTEMS, INC. AS NOMINEE FOR ITS
SUCCESSORS AND ASSIGNS

BY:

Bethany Hood

Name

Title

STATE OF MN
COUNTY OF Dakota ss.

On NVS, before me, James C. Morris
personally appeared Bethany Hood, personally known to me (or proved to me on
the basis of satisfactory evidence) to be the person(s) whose name is/are subscribed to the within
instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized
capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf
of which the person(s) acted executed the instrument.

WITNESS my hand and official seal.


NOTARY PUBLIC in and for the State of DAKOTA
residing at: _____
My commission expires: _____

